

Resolution for Adoption by the Board of Education
of School District of the City of Royal Oak
General Fund Revenue and Appropriations
For the Fiscal Year Ending June 30, 2015
June 26, 2014

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the School District of the City of Royal Oak which includes the property tax revenue generated by the levy of 18.0000 mills on Non-Homestead property for general operating purposes; 8.4428 mills on commercial personal property for general operating purposes; and 2.4428 mills on qualified Homestead, agricultural and industrial personal property for general operating purposes for fiscal year 2014-15 as follows:

Revenues		
1xx	Local	\$19,263,127
3xx	State	\$28,323,427
4xx	Federal	\$1,558,601
	Incoming Transfers &	
5xx-6xx	Other	<u>\$3,778,357</u>
Total Revenues		<u>\$52,923,512</u>
Total Fund Balance, July 1 Available to Appropriate		<u>\$12,630,064</u>
Total Available to Appropriate		<u><u>\$65,553,576</u></u>

Be it further resolved that \$55,434,384 of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
1xx	Instruction	
	11x Basic Programs	\$25,477,131
	12x Added Needs	\$7,512,574
	13x Adult and Continuing Education	\$190,717
2xx	Support Services	
	21x Pupil	\$4,705,272
	22x Instructional	\$2,401,871
	23x General Administration	\$686,028
	24x School Administration	\$2,895,524
	25x Business	\$1,087,774
	26x Operations and Maintenance	\$4,838,062
	27x Transportation	\$1,336,362
	28x Central Services	\$1,976,755

Resolution for Adoption by the Board of Education
of School District of the City of Royal Oak
General Fund Revenue and Appropriations
For the Fiscal Year Ending June 30, 2015
June 26, 2014

29x	Other	\$711,526
3xx	Community Services	\$793,984
4xx-6xx	Outgoing Transfers and Other Transactions	<u>\$820,804</u>
Total Appropriated		<u><u>\$55,434,384</u></u>